

C&G Launches Leading Buy To Let Deals For Intermediaries

C&G is launching a new range of highly competitive Buy to Let mortgages, available through intermediaries for loans of up to 85% LTV from Tuesday, 9th January 2007.

The new Buy to Let product range is as follows:

Product	Fixed Fees				
	£1,999	£1,499	£799	£499	£0
2yr Fixed	4.95%	5.15%	5.45%	5.65%	5.95%
3yr Fixed	N/A	N/A	5.45%	5.65%	5.95%
5yr Fixed	5.35%	N/A	5.55%	5.75%	5.85%
2yr Tracker	4.85% (-0.15% below base rate)	5.05% (+0.05% above base rate)	5.25% (+0.25% above base rate)	5.45% (+0.45% above base rate)	5.75% (+0.75% above base rate)
2yr Tracker (No ERC)	N/A	N/A	5.65% (+0.65% above base rate)	5.85% (+0.85% above base rate)	6.15% (+1.15% above base rate)
3yr Tracker	N/A	N/A	5.35% (+0.35% above base rate)	5.55% (+0.55% above base rate)	5.75% (+0.75% above base rate)
Full Term Tracker	N/A	5.55% (+0.55% above base rate)	5.75% (+0.75% above base rate)	5.95% (+0.95% above base rate)	6.15% (+1.15% above base rate)
SVMR	N/A	N/A	N/A	N/A	7.00%

The new product range offers deals for those who are prepared to pay to secure a very competitive rate, a range for those who are looking for a fee-free deal, and balanced products for those who want an option in between. Intermediaries will receive a procurement fee of up to 0.30% and for a limited period will receive an additional £100 per case under £100,000 and £250 per case of £100,000 or more.

C&G intermediary sales director, John Champion, commented, “Customers are increasingly seeking diverse products and we are keen to meet their needs. Buy to Let will be a strong focus for C&G in 2007 and we believe this highly competitive range is a clear demonstration of our ambition in this market.”

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Notes to editors

1. Rental income changes: When making a decision based solely on the expected rental income, which must be at least 100% of the monthly mortgage interest payment, the new calculation will be based on the current Bank of England base rate, currently 5.00%, plus 1.00%, giving a current rate of 6.00%. (Previously, this was based on C&G’s standard variable mortgage rate, currently 7.00%).
2. All mortgages carry an array of flexible features
3. The new product range is available for loans of £25,000 up to £1.5m, for both house purchases and remortgages
4. BTL mortgages are available for up to 9 properties
5. The Early repayment charges for the new products (except for the 2yr Tracker with No ERC, Full Term Tracker and SVMR, are as follows:
2yr Fixed 3/2%, 3yr Fixed 4/3/2%, 5yr Fixed 6/5/4/3/2%, 3yr Tracker 4/3/2%
6. Intermediaries can find further details by visiting www.cheltglos-intermediaries.co.uk

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