



Lloyds TSB

78/07

19<sup>th</sup> June 2007

## **LLOYDS TSB LAUNCHES 2007 STUDENT ACCOUNT**

Lloyds TSB has today announced its 2007 Student account, offering students planning to go to university this autumn over £200 worth of money saving benefits.

As well as an interest-free overdraft of up to £1,500 in the first year, students will benefit from up to £75 in cash, free mobile phone insurance, a free 'NUS Extra card' and the option to apply for a Lloyds TSB Student Mastercard Credit Card.

Lloyds TSB is the exclusive banking partner of the NUS Extra card, which saves a student around £50 every year and gives customers access to a wide range of discounts and the chance to win 'Dream Tutorials' with inspirational business leaders.

In addition, students will have access to Lloyds TSB's Internet and Telephone banking services, giving them access to their account 24 hours a day, 7 days a week as well as having access to nearly 2,000 branches and 55,000 cash machines across the country. Students can also opt to receive free weekly balance updates by text message.

Caroline Brady, head of student accounts, Lloyds TSB said: "Starting at university is an exciting time but for many it is also the first time students have had to think about managing their own money.

"Selecting the right student account is essential and it is important to do a bit of careful research. This year we have focused on a mixture of benefits and special offers to suit everyone's needs and, to help student's manage their finances, we are offering a tiered, interest-free overdraft in the first year. This should help students set off on the right financial footing and avoid them over-spending at the beginning of term."

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The account also offers Lloyds TSB account holders free YHA membership for a year, giving students access to around 4,000 hostels in more than 90 UK and overseas destinations, AA driving school buy-one-get-one-free driving lesson and 35 free eMusic downloads.

### The main benefits of the Lloyds TSB student account include:

Interest free overdraft	<ul style="list-style-type: none"> <li>▪ Lloyds TSB is offering students up to £1,500 interest-free overdraft tiered in the first year:             <ul style="list-style-type: none"> <li>○ £500 for the first six months</li> <li>○ £1,000 in months seven to nine</li> <li>○ £1,500 after that</li> </ul> </li> <li>▪ The interest-free overdraft is not tiered in the second and third year and rises to £2, 000 in years four to six.             <ul style="list-style-type: none"> <li>○ £1, 500 in year 2 of study</li> <li>○ £1, 500 in year 3 of study</li> <li>○ £2, 000 in year 4 of study</li> <li>○ £2, 000 in year 5 of study</li> <li>○ £2, 000 in year 6 of study</li> </ul> </li> </ul>
Free NUS Extra Card – worth £10	<ul style="list-style-type: none"> <li>▪ Lloyds TSB is the exclusive banking partner of NUS Extra.</li> <li>▪ The NUS Extra card saves a student £50 on average.</li> <li>▪ Offers discounts on books, clothes, travel, DVDs, CDs, games, magazines and computer and phone technology at loads of high street names including Top Shop, JJB Sports, PC World, Ticketmaster, CD Wow, Superdrug and Domino’s Pizza.</li> <li>▪ Access to an NUS Extra live music campus tour and online content.</li> <li>▪ Free ‘dream tutorials’, which will be delivered by Britain’s most inspirational brains and offer insights into key life-skills not usually offered as part of the university curriculum</li> </ul>
Up to £75 cash	<ul style="list-style-type: none"> <li>▪ £25 shortly after account opening plus an extra £50 for students who don’t use their overdraft in the first year and make at least three credits to their account by 30<sup>th</sup> June 2008.</li> </ul>
Free mobile phone insurance – worth up to £90	<ul style="list-style-type: none"> <li>▪ Up to one year’s free mobile phone insurance (including international cover)</li> </ul>
Free one year’s YHA membership – worth £9.95	<ul style="list-style-type: none"> <li>▪ Free YHA membership for a year</li> </ul>
Free driving lesson -worth up to £29	<ul style="list-style-type: none"> <li>▪ AA driving school buy one driving lesson and get one free</li> </ul>
Free eMusic downloads – worth £10.50	<ul style="list-style-type: none"> <li>▪ Lloyds TSB student account holders will be eligible to receive 35 free eMusic downloads</li> </ul>
Lloyds TSB Student Mastercard credit card	<ul style="list-style-type: none"> <li>▪ Option to apply for a Lloyds TSB Student Mastercard credit card</li> </ul>
Additional service	<ul style="list-style-type: none"> <li>▪ Free internet and telephone banking</li> </ul>

	<ul style="list-style-type: none"> <li>▪ Free mini statements and balance updates once a week by text message</li> <li>▪ 24/7 telephone support</li> <li>▪ Access to nearly 2,000 branches and 55,000 cash machines across the country</li> </ul>
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Students can open an account at any Lloyds TSB branch, by phone on 0845 3 000 000 or online at [www.lloydstsb.com/student](http://www.lloydstsb.com/student)

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**Notes to Editors:**

**The Lloyds TSB full student account offers:**

- Up to £1,500 interest-free overdraft for students in years one, two and three. The overdraft is tiered in the first year; £500 for the first six months, £1,000 in months seven to nine and £1,500 after that. For students on longer courses, an interest-free overdraft of up to £2,000 is available during years four, five and six.
- In the event of going overdrawn beyond the interest-free limit, interest is only charged on the amount above the interest-free limit (e.g. a third year student who went overdrawn by £1,800 (within an agreed £1, 500 facility) will only pay interest on £300 not the whole £1,800).
- Authorised overdraft rate 8.0% EAR, unauthorised rate 29.8% EAR.
- Students who exceed their authorised overdraft limit won't be charged a fee the first time it happens. Thereafter, the fee is £30 with a maximum of three times in any one month.
- Lloyds TSB debit card provided with the account. Maximum daily Cashpoint™ withdrawal of £200.
- Option to apply for Lloyds TSB MasterCard Credit Card

**Lloyds TSB Early Student account**

- Lloyds TSB also offers an 'Early Student' account for those students who would like to open an account before their place at university or college is confirmed.
  - £100 interest-free overdraft (subject to status)
  - Free one year YHA membership
  - A Lloyds TSB Visa debit card
  - The option to apply for a Lloyds TSB Student MasterCard credit card
  - Pay-as-you-go mobile phone top ups available at most Lloyds TSB Cashpoint® machines
  - Free balance Text alerts, Internet and Telephone Banking
  - The option to sign up for Save the Change

**For more information:**

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