

Lloyds TSB International Private Banking Appoints New Country Manager For Luxembourg

Lloyds TSB International Private Banking (IPB) has appointed Ms Virginie Raux as the new Country Manager for its Luxembourg office as part of its ambitious growth strategy.

A French national, Ms Raux began her career with Coopers & Lybrand in Paris. Ms Raux joins IPB following nine years with Lloyds TSB in a number of successful strategy, business development and line management executive posts in London, Paris and Hong Kong.

Over the past two years, Ms Raux has led Lloyds TSB Offshore's International Services Strategy involving the expansion of that business into markets as diverse as China, the US and Europe.

Ms Raux's key role will be to lead the Luxembourg team and grow IPB's private banking business.

Led by Cary Adams, Lloyds TSB's IPB Managing Director since October 2004, IPB is on an accelerated growth path and aims to triple its business by 2009. This target will be achieved through the opening of new branches across the globe and the recruitment of high calibre individuals across the business.

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Notes to editors:

Photo of Virginie Raux available.

Lloyds TSB International Private Banking (IPB) is a division of the Lloyds TSB Bank plc and, when established in Geneva in 1920, was one of Switzerland's first foreign banks. Today IPB has accumulated over 85 years of experience in managing clients' assets, and has an established and well-reputed track record.

Lloyds TSB Bank IPB offers its clients a comprehensive range of private banking and investment services.

For more information:

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