

60/05

31 March 2005

MAYBORN ACQUISITION BOOSTS GROWTH STRATEGY

A leading manufacturer of baby accessories and nappy disposal systems is set to continue its growth strategy by acquiring the UK market leader in high quality children's outdoor play equipment in a £10.3 million deal.

Mayborn Group PLC, the Sydenham-based babycare and household products group has acquired privately-owned, Worcestershire children's outdoor play equipment company, Tube Plastics Ltd (TP), supported by a £10 million loan from Lloyds TSB Corporate.

AIM-traded Mayborn is already a leading player in the baby market as it manufactures and distributes baby accessory products, owning brands that include the Sangenic Nappy Wrapper disposal system and Tommee Tippee. Mayborn's household products division is responsible for the packaging and distribution of fabric dyes and other household products and includes the Dylon Fabric Care Brand. In 2004 the £67 million turnover Group increased operating profit by 24 per cent.

Commenting on the deal, Lisa Fotheringham, senior relationship manager at Lloyds TSB Corporate, said: "This acquisition is a perfect fit for Mayborn, allowing it to extend its dominant position in the baby accessory market up into the young children market. The strength of the relationship we have with the company means we were able to grant the funding swiftly with minimum fuss. We look forward to supporting them in future acquisitions."

.../more

MAYBORN ACQUISITION BOOSTS GROWTH STRATEGY/...2

Michael Samuel, managing director of Mayborn, said: “This acquisition brings a high quality brand to the Group. There is much synergy with our existing Babycare Division and the acquisition is directly in line with our strategy. It is a further step in generating long-term growth for the Group and shareholder value.”

The effective initial cost of the acquisition is £10.3m, together with maximum deferred consideration of £0.25m. The initial cost includes the issue of 250,000 shares in Mayborn with a market value of £0.7m, with the balance payable in cash. Existing management of TP will remain in place.

-ends-

For more information:

Kirsty Clay

Lloyds TSB Press Office

Tel: 020 7356 1517

www.mediacentre.lloydstsb.com