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LLOYDS TSB APPOINTS NEW GROUP CREDIT DIRECTOR

Lloyds TSB Group has appointed Alan Craft as its new Group Credit Director in Group Risk Management. He will be responsible for enhancing the credit management capabilities of the Group and supporting the achievement of its strategic aims.

He moves to Lloyds TSB from being Head of the Risk Advisory Practice for City Practitioners Ltd, a London-based consultancy. Previously he was Global Head of Risk Management at ING Barings. Prior to that Alan was Head of Risk Management for Australia and New Zealand Investment Bank.

Carol Sergeant, Chief Risk Director, Lloyds TSB, says: "I am delighted that Alan is joining the Group. He has substantial knowledge of the regulatory and risk environment that underpins the financial services industry and will play a key role in ensuring that our credit risk management capabilities become a significant competitive advantage."

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For more information:

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