

196/04

5 November 2004

## **LLOYDS TSB ANNOUNCES COMPLETION OF SYNDICATION OF CREDIT FACILITY FOR VIRGIN MOBILE**

Lloyds TSB Bank plc, as sole Mandated Lead Arranger, Bookrunner and Agent, is pleased to announce the completion of syndication of a fully secured 5 year Credit Facility for Virgin Mobile Group (UK) Ltd.

Lloyds TSB Bank plc underwrote the whole £350m Facility on 2<sup>nd</sup> July 2004, prior to the launch of the IPO for Virgin Mobile and provides for a £250m amortising Term Facility and a £100m Revolving Credit Facility.

Syndication was extremely successful and resulted in an over subscription from a select group of core relationship banks.

The proceeds of the Facility will be used for general corporate purposes, including the repayment of existing debt and costs associated with the recent IPO.

Signing took place on 1<sup>st</sup> November 2004.

Lloyds TSB Bank plc has been joined in the Facility by the following institutions:

Lead Arrangers:       Australia and New Zealand Banking Group Limited  
                              Barclays Bank PLC  
                              Calyon, London Branch  
                              Fortis Bank S.A./N.V.  
                              Société Générale

Rabobank International, London Branch

Manager: Sumitomo Mitsui Banking Corporation Europe Limited

Arrangers: Allied Irish Banks, p.l.c.  
JP Morgan Chase Bank  
National Australia Bank Ltd  
Rabobank International, London Branch

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[www.lloydstsb.com/corporate](http://www.lloydstsb.com/corporate)

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