



Lloyds TSB

115/07

24 September 2007

LLOYDS TSB GROUP BOARD CHANGE

Lloyds TSB Group is pleased to announce that Lord Leitch will become chairman of its Scottish Widows subsidiary on 1 October, 2007, when Gavin Gemmell steps down from that position.

Mr Gemmell will remain on the Scottish Widows board until the end of the year, but will relinquish his directorships of Lloyds TSB Group and Lloyds TSB Bank on 30 September.

Sir Victor Blank, Chairman of Lloyds TSB, said:

"We are very grateful to Gavin for the significant contribution he has made as Chairman of Scottish Widows and a director of Lloyds TSB, where his involvement in our business spans over twenty years. We are also delighted that Sandy Leitch is taking over as Chairman of Scottish Widows. With Sandy's vast experience of financial services, and the insurance industry in particular, his knowledge and expertise will be invaluable."

For further information:-

Investor Relations

Michael Oliver

+44 (0) 20 7356 2167

Director of Investor Relations

Email: michael.oliver@tsb-finance.co.uk

Media

Mary Walsh

+44 (0) 20 7356 2121

Director of Corporate Relations

Email: mary.walsh@lloydtsb.co.uk

FORWARD LOOKING STATEMENTS

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds TSB Group, its current goals and expectations relating to its future financial condition and performance. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. The Group's actual future results may differ materially from the results expressed or implied in these forward looking statements as a result of a variety of factors, including UK domestic and global economic and business conditions, risks concerning borrower credit quality, market related risks such as interest rate risk and exchange rate risk in its banking business and equity risk in its insurance businesses, changing demographic trends, unexpected changes to regulation, the policies and actions of governmental and regulatory authorities in the UK or jurisdictions outside the UK, including other European countries and the US, changes in customer preferences, competition and other factors. Please refer to the latest Annual Report on Form 20-F filed with the US Securities and Exchange Commission for a discussion of such factors. The forward looking statements contained in this announcement are made as at the date of this announcement, and the Group undertakes no obligation to update any of its forward looking statements.