



# Lloyds TSB

187/05

14 September 2005

## **BOARD CHANGE AT LLOYDS TSB GROUP**

The board of Lloyds TSB is pleased to announce the appointment of Lord Leitch ('Sandy') as a non-executive director of Lloyds TSB Group plc from 1<sup>st</sup> October 2005.

With a career spanning more than thirty years in financial services, Lord Leitch brings considerable experience to the Group. Until recently, he was Chairman and CEO of Zurich Financial Services' UKISA (UK, Ireland and South Africa) and Asia Pacific division and Head of its Global Life Business.

Lord Leitch has been Chairman of the Life Insurance Council and the Association of British Insurers.

He is also a Non-Executive Director of United Business Media plc and BUPA.

Maarten van den Bergh, Chairman of Lloyds TSB, said:

"We are delighted to welcome Lord Leitch to the board. With his experience of financial services he brings an excellent understanding of the complex issues associated with a regulated industry."

**- ends -**

### **Notes:**

1. Biographical details attached.
2. To comply with paragraph LR 9.6.13R of the UK Listing Authority listing rules, the company confirms that:
  - (i) except as stated above Lord Leitch has not held a directorship in any publicly quoted company during the past five years; and
  - (ii) there are no matters required by paragraphs LR 9.6.13R (2) to (6) of the listing rules to be disclosed in relation to Lord Leitch.

For further information:-

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**FORWARD LOOKING STATEMENTS**

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds TSB Group and its current goals and expectations relating to its future financial condition and performance. Statements that are not historical facts, including statements about Lloyds TSB Group's or management's beliefs and expectations, are forward looking statements. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. Lloyds TSB Group's actual future results may differ materially from the results expressed or implied in these forward looking statements as a result of a variety of factors, including UK domestic and global economic and business conditions, risks concerning borrower credit quality, market related risks such as interest rate risk and exchange rate risk in its banking businesses and equity risk in its insurance businesses, inherent risks regarding changing demographic developments, catastrophic weather and similar contingencies outside Lloyds TSB Group's control, any adverse experience in inherent operational risks, any unexpected developments in regulation or regulatory actions, changes in customer preferences, competition, industry consolidation, acquisitions and other factors. For more information on these and other factors, please refer to Lloyds TSB Group's Annual Report on Form 20-F filed with the US Securities and Exchange Commission and to any subsequent reports furnished by Lloyds TSB Group to the US Securities and Exchange Commission or to the London Stock Exchange. The forward looking statements contained in this announcement are made as of the date hereof, and Lloyds TSB Group undertakes no obligation to update any of its forward looking statements.

## **LORD LEITCH (Sandy)**

### **Career**

Zurich Financial Services is one of the World's largest insurance companies and, until recently, Sandy was Chairman and Chief Executive of UKISA/Asia Pacific Division and Head of Zurich's Global Life business.

He has had extensive experience as a chairman (e.g. Threadneedle Asset Management, Eagle Star, Dunbar Bank, Gresham) and on Plc Boards (e.g. BAT Industries, Allied Zurich, Allied Dunbar). His responsibilities have spanned 30 countries and covered almost every area in Financial Services.

He has played a prominent role nationally and was Chairman of the Life Insurance Council from 1997 to 1998 and the Association of British Insurers from 1998 to 2000.

He is a Non-Executive Director at United Business Media plc and BUPA.

### **Other External Activities**

Sandy has devoted enormous energy to improving Society. He was Chairman of UK Cares and Deputy Chairman of Business in the Community. He chairs the National Employment Panel (reporting to the Chancellor), and is Deputy Chairman of the Commonwealth Education Fund. He was also Chairman of the Balance Foundation until September 2005.

He is Chairman of "The Leitch Review of Skills in the UK" - an independent review advising Government on how to define the UK's optimum skills mix in order to maximise economic growth and productivity by 2020.

In 2004, he was awarded a Life Peerage.